

Charitable IRA Rollover:

A Time Limited Opportunity

If you are age 70 1/2 or older and own an IRA or other type of qualified retirement plan, you may make a tax-free rollover gift to ACSM if you do so by December 31, 2011 for the 2011 calendar year. As you know, any withdrawal from a qualified plan is normally taxed on your income tax return. However, Congress has granted a time-limited opportunity to make tax-free rollovers to charities such as ACSM.

How it Works and Benefits You:

Your gift must be donated to ACSM directly from a qualified traditional or Roth IRA. If you have a different type of qualified retirement plan, your gift must be transferred (tax-free) to a traditional or Roth IRA before donating to ACSM.

- You cannot personally withdraw the gift. Rather, you should wire transfer the gift directly to ACSM from the IRA or have your IRA administrator cut a check payable to ACSM.
- Your gift is tax-free, but does not qualify for an additional income tax deduction.
- IRA rollovers completed by December 31, 2011 will qualify in the 2011 calendar year.
- The maximum amount you may give is \$100,000 in 2011 (by December 31, 2011).
- Since IRA's are separately owned, a husband and wife may each separately donate up to \$100,000 in 2011. Thus, a married couple could collectively donate a total of \$200,000 tax-free.
- Please allow sufficient time for processing by your IRA administrator.
- You may designate your gift to any specific purpose at ACSM, including an endowment.

For questions or cash wiring instructions, please contact the ACSM Foundation



American College of Sports Medicine Foundation

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Visit our web site at: <http://www.acsm.org/foundation>